



## Trial Balance

**Trial balance** is a statement of all debits and credits.

- Trial balance ensures that for every debit entry recorded, a corresponding credit entry has been recorded in the books of accounts.
- If the totals of the trial balance do not agree, the differences may be investigated and resolved before financial statements are prepared.

Account	Amount	Account	Amount
Current Assets	4,432.80	Current Liabilities	4,694.25
Current Expenses	175.80	Sales Accounts	5,142.65
Purchase Accounts	1,741.25		
<b>Total</b>	<b>11,431.25</b>	<b>Total</b>	<b>11,431.25</b>

- Asset and expense accounts appear on the left side of the trial balance whereas loans, liabilities and income from Sale appear on the credit side.

**(Note: At any point of time to know how the value is arrived at for each account/ account group mentioned in the profit and loss account you can simply double click on the account/ account group to bring up the 'Manage Financial Account Screen')**

Account Name	Search Code	Account Type	Closing Balance	Description	Is Auto Generated
Printing and Stationary		Profit and Loss	-10.00		No
Profit and Loss		Profit and Loss	-75.00		No



## HDPOSsmart for Trial Balance

- In this screen on the **left** you will see the **account groups checked** and on the **right side** you will see all the **accounts belonging to the selected account groups** that go into calculating the value that appears in your Profit and loss, Balance sheet or Trail balance.
- If you need to further see how each account got their values you can select a specific account and click on **View ledger** option from the tool strip to see the transactions for the selected date range.

