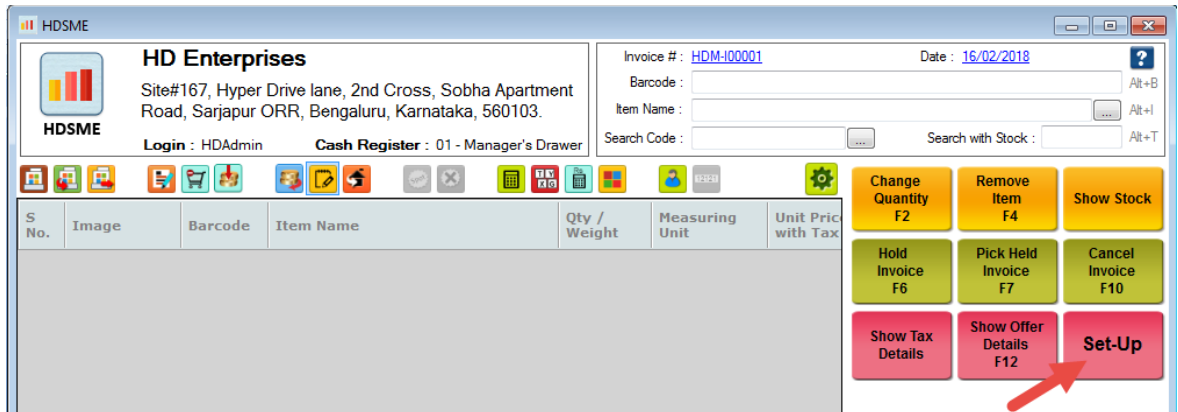


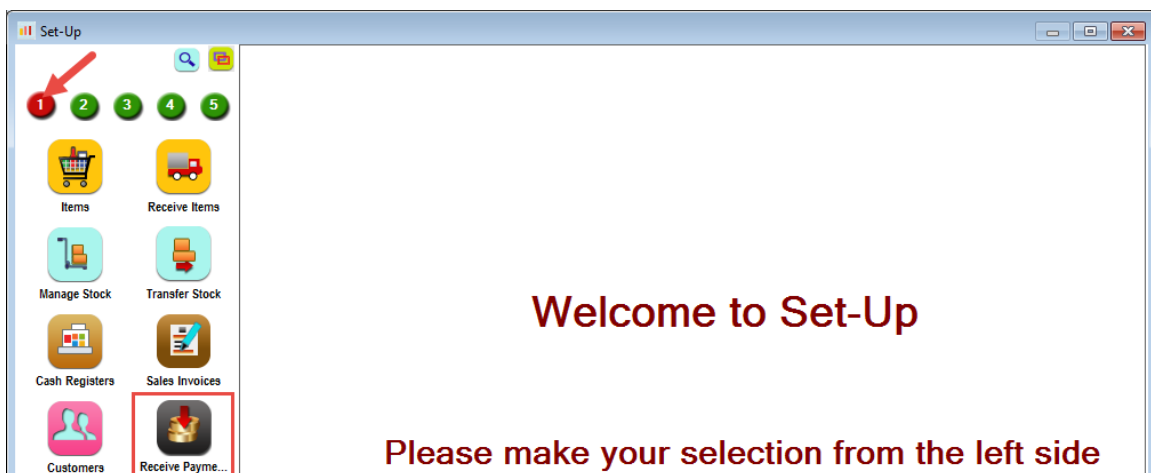
How to receive payment of pending Sales Invoices made in non primary currency from Customer?

To receive payment of pending sales invoice made in non-primary currency from customer follow the below steps:

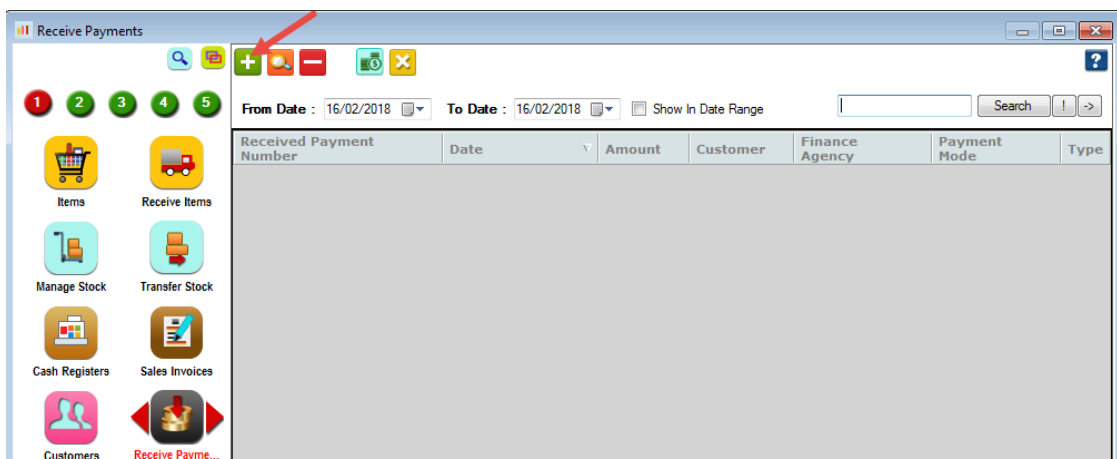
1. Run HDSME.
2. Click on **Set-Up** from main billing screen.



3. From the 1st page of **Set-Up**, click on **Receive Payment**.



4. From **Receive Payments** window, click on **Add Receive Payment**.





- 5. **Receive Payment** window will be opened, click on **currency** to select the currency in which you want to receive payment.

Receive Payment window details:

- Received Payment Number: HD-RP00001
- Date: 16/02/2018
- Business Location: HD Enterprises
- Currency: Rupees
- Sales Conversion Rate: 1
- Select Cash Register: 01 - Manager's Drawer
- Total Pending Amount: ₹0.00
- Customer Info: Customer: [Empty], Customer Email: [Empty], Other Pending Amount: ₹0.00

- 6. **Currency Manager** window will be displayed, select the **Currency** and click on **OK**.

Currency Name	Currency Symbol	Currency Symbol Position	Specialized Font Currency Symbol	Specialized Font For Currency Symbol	Specialized Font Currency Symbol Position
AED	AED	Left		Verdana, 8.25, style=Regular	Right
Rupees	₹	Left		Verdana, 8.25, style=Regular	Right
USD	\$	Left		Verdana, 8.25, style=Regular	Right

Total Records : 3

- 7. Select **Customer** under **Customer Info** section from whom you want to receive payment.

Receive Payment window details:

- Received Payment Number: HD-RP00001
- Date: 16/02/2018
- Business Location: HD Enterprises
- Currency: USD
- Sales Conversion Rate: 65
- Select Cash Register: 01 - Manager's Drawer
- Total Pending Amount: \$2,425.00
- Customer Info: Customer: Danny Mascarenhas, Customer Email: DannyMasc@abc.com, Other Pending Amount: \$0.00

Select For Payment	Invoice Number	Invoice Date	Number Of Days Due	Pending Amount	Adjusted Amount	Penalty Amount	Actual Penalty Amount	Adjusted Penalty Amount	Adjust Balance
<input checked="" type="checkbox"/>	HD-100001	11/02/2018	5	\$650.00	\$650.00	\$0.00	\$0.00	\$0.00	Adjust Balance
<input type="checkbox"/>	HD-100002	14/02/2018	2	\$1,425.00	\$0.00	\$0.00	\$0.00	\$0.00	Adjust Balance
<input type="checkbox"/>	HD-100003	15/02/2018	1	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	Adjust Balance





- Pending invoices of the selected customer under selected currency will be listed in the **Invoice Info** Grid. **Check the checkbox** to select the invoice for payment. Select the payment mode and enter the received amount. Click on **Save/Save & Print** button.

Note:

- When you are receiving payment from the customer, financial transactions of the document will also be generated in non-primary currency.
- If you check **“Convert into Primary Currency”** checkbox and save the received payment document. In financial transactions, the received amount (non-primary currency) will automatically be converted into primary currency amount by applying the currency conversion rate from the Receive Payment document.

- If you check **“Convert into Primary Currency”** checkbox and save the received payment document and also if the currency conversion rate is different from Sales Invoice document then in the financial transaction a new account will be created with the name **“Currency Difference A/c”**. The difference amount of currency conversion rate will be added to this account.





- 4) If you check “**Convert into Primary Currency**” checkbox and save the received payment document by **Bank Transfer**. If you have multiple Sales Invoices pending of different conversion rates then the calculation will be as follows:

Let us assume that you have 2 Sales Invoices of \$300 and \$400 with currency conversion rate of 70 and 72 respectively and receiving the payment by Bank Transfer of \$700. Here we are considering USD (\$) as non-primary currency and Rupees (₹) as the primary currency.

- 1) Considering Conversion Rate from Sales Invoices:

$$\begin{aligned} \$300 * 70 \text{ (Conversion rate of 1}^{\text{st}} \text{ Invoice)} &= ₹21,000 \\ \$400 * 72 \text{ (Conversion rate of 2}^{\text{nd}} \text{ Invoice)} &= ₹28,800 \\ \text{Total 1} &= ₹49,800 \end{aligned}$$

- 2) Considering Conversion Rate from Received Payment document:

$$\begin{aligned} \$700 \text{ (Amount Received)} * 72 &= ₹50,400 \\ \text{Total 2} &= ₹50,400 \end{aligned}$$

$$\begin{aligned} \text{Difference amount} &= \text{Total 2} - \text{Total 1} \\ &= ₹50,400 - ₹49,800 \\ &= ₹600 \end{aligned}$$

$$\begin{aligned} \text{Currency Conversion Rate considered in Financial Transaction} &= \text{Total 1} / \text{(Amount Received)} \\ &= ₹49,800 / \$700 \\ &= 71.14 \end{aligned}$$

