

# How to check Profit and Loss account's drill down in HDPOS smart?

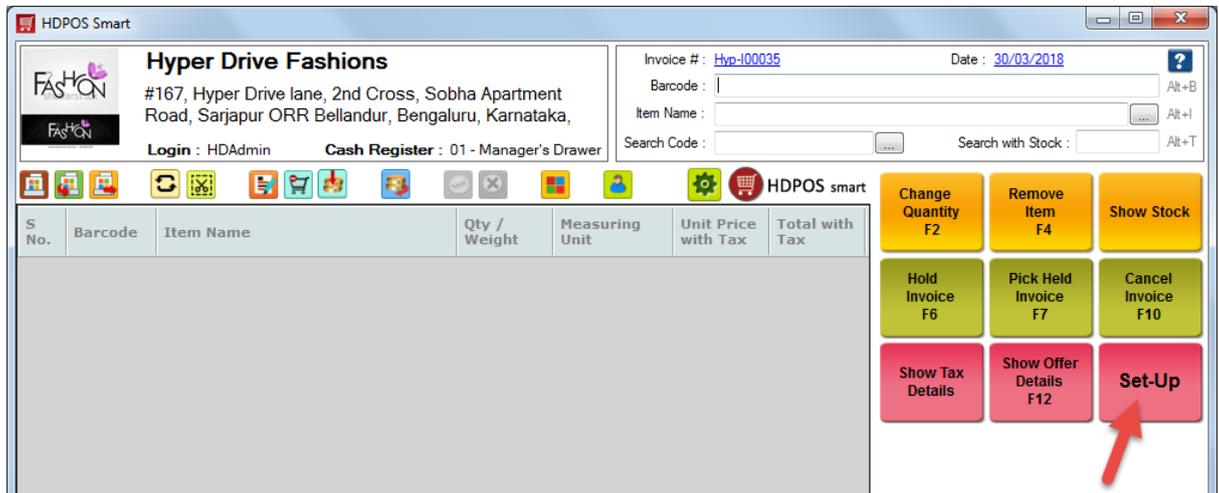


HDPOS smart Tutorials

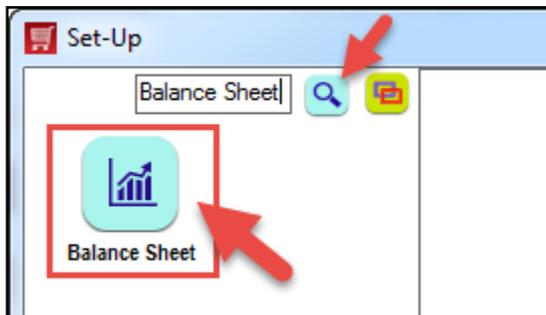
Profit and Loss account displays the profit or loss that is earned.

To check Profit and Loss account's drill down in HDPOS smart, follow the steps below:

1. Run **HDPOS smart** and click on **Set-Up**.



2. From **Set-Up** screen, search for **Balance sheet** from the **Search** icon. Click on **Balance Sheet**.



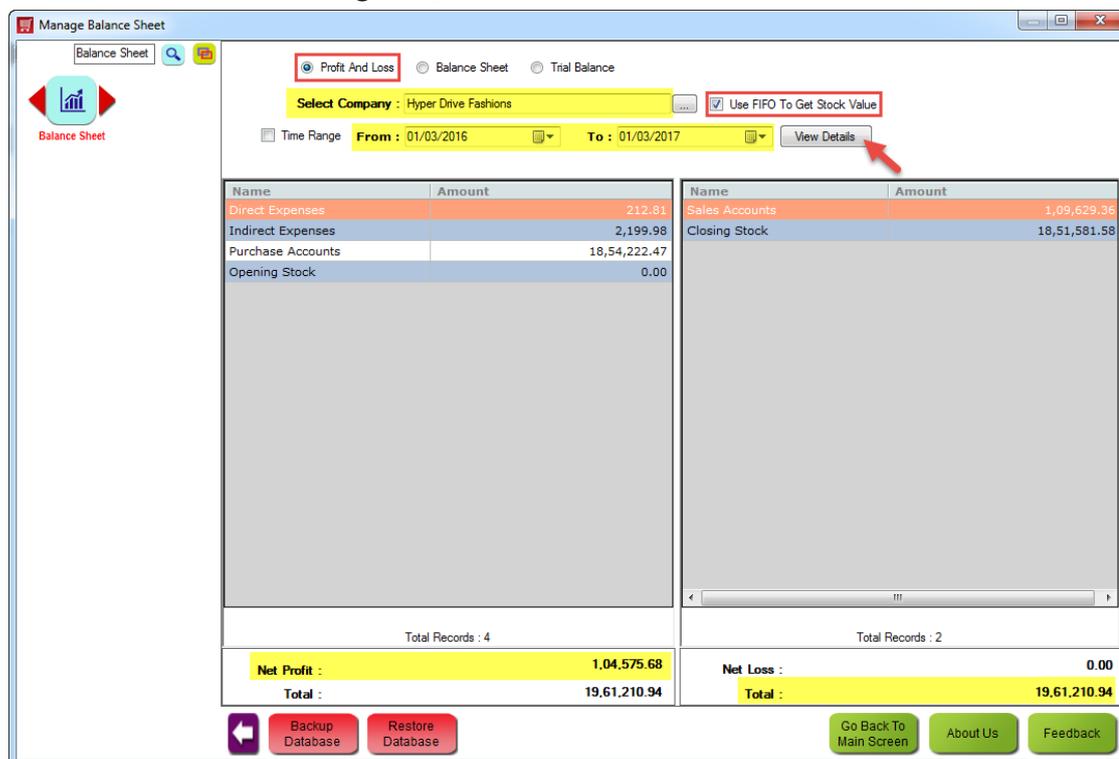
3. You will see **Manage Balance Sheet** screen.

- Select **Profit and Loss** button. By default this will be selected.
- Select **Company** for which you want to see the **Profit and Loss** account drill down.
- Select the **Date range**.
- If you want to give **time range** also, check the checkbox **Time Range** and enter time also beside date.
- You can check the check box **Use FIFO to Get Stock Value** it helps to get the stock value based on **First in First Out** manner.  
E.g. If an item X of Qty: 2 is first purchased at a price of Rs. 100 and the second purchase of item X of Qty: 1 is done at Rs. 110.  
If the **check box is checked** then the total stock value will be calculated as  $(2*100) + (1*110)$ ,  
If **not checked** then the total will be  $(3*110)$  it will take the last purchase price.
- Click on **View Details** button.
- You will see the details of **Profit and Loss account** as shown below.





- You will see all the account groups along with their respective amounts.
- The Profit and Loss account's drill down gives all accounts' credit and debit details. On the left hand side--- you can see all **debit (money is going out)** related amounts and on the right hand side---you can see all **credit (money is coming in)** related amounts.
- Profit or Loss is the difference between the Debit and Credit balance.
- If the difference is **positive**, it is **Net profit**.
- If the difference is **negative**, it is **Net loss**.



4. By default , in HDPOS smart the **Account Groups** that come under '**Profit and Loss**' Account Type are as follows:

- **Direct/Indirect Expenses:** This will show all your expenses incurred in your business for the period selected. For e.g. Salaries, rent, depreciation of fixed assets, tax paid, discounts given etc.
- **Direct/Indirect Incomes:** This will show all your income earned in your business for the period selected. For e.g. Discount received, interest earned.
- **Purchase Accounts:** This will show you the total of all purchase made for the selected date range. Purchases not made in the selected date range will not reflect in the purchase Account Total.
- **Opening stock:** Opening stock is the value of goods available for sale in the beginning of an accounting period/ date range selected. The opening stock will be calculated at the price at which it was purchased. Here it will be assumed that the goods purchased first were sold first and the stock remaining is the stock that was purchased later.
- **Sales Account:** This will show the total value of stock sold for the selected period. Here sales value is calculated as '**quantity sold**' \* **price at which it was sold**.
- **Closing Stock:** Closing stock is the value of goods unsold at the end of the accounting period or the date range selected. Here the goods unsold will be multiplied with its purchase value





to arrive at the closing stock value. Here is an e.g. of how your closing stock value is arrived at. Assume your purchases are as follows.

If Use **FIFO To Get Stock Value** checkbox is checked:

	Item purchased	Qty	Purchase Price	Qty. sold	Bal. Stock	Closing Stock (Bal. qty *Purchase Price)
Day 1	Item 1	5	10	5	0	0
Day 2	Item 1	10	12	4	6	72
Day 3	Item 1	5	11		5	55
<b>Closing Stock</b>						<b>127</b>

If Use **FIFO To Get Stock Value** checkbox is unchecked.

	Item purchased	Qty	Purchase Price	Qty. sold	Bal. Stock
Day 1	Item 1	5	10	5	0
Day 2	Item 1	10	12	4	6
Day 3	Item 1	5	11		5
<b>Total Bal. Stock</b>					<b>11</b>
Closing Stock = (Total Bal. Stock) * (Last Purchase Price)					
= 11* 11 => 121					

5. By default , in **HDPOS smart** the accounts that come under ‘**Profit and Loss**’ Account Type are as follows:

- CcCommissionExpense A/c (Credit Card Commission Expense Account)
- CcCommissionCollection A/c (Credit Card Commission Collection Account)
- Discount A/c
- FcCommissionCollection A/c (Food Coupon Commission Collection Account)
- FcCommissionExpense A/c(Food Coupon Commission Expense Account)
- Purchase A/c
- Sales A/c.

6. Whenever transactions reflect the above accounts, the respective Account Groups will be displayed in the Profit and Loss Account Drill down Statement.

<b>Account Name</b>	<b>Account Group</b>
CcCommissionExpense	Direct Expense
CcCommissionCollection	Indirect Income
Discount A/C	Indirect Expense
FcCommissionCollection	Indirect Income
FcCommissionExpense	Direct Expense
Purchase A/C	Purchase Account
Sales A/C	Sales Account

**For e.g.** If you made a sales of an item and you gave a discount for that sale, then you will see **Sales A/c** and **Indirect Expenses** in the Profit and Loss Account’s drill down along Opening and Closing Stock.

7. To see the **Profit and Loss Account’s drill down**, select an account group and double click on it. For e.g. I have selected the **Indirect Expenses** and **double clicked** on it.





Name	Amount
Direct Expenses	212.81
Indirect Expenses	2,199.98
Purchase Accounts	18,54,222.47
Opening Stock	0.00

- You will see a screen of **Manage Financial Account**, where the Accounts belonging to Indirect Expenses (that is Discount A/c) are given with details.

Closing Balances as of date : 01/03/2017 11:59 PM

Account Name	Search Code	Account Type	Closing Balance	Description
Discount A/c (Hyper Drive Fashions)		Profit And Loss	-100.00	Auto Generated Discount Account
Sales Commission Expense A/c		Profit and Loss	-2,099.98	Auto generated Sales Commission Expense account.

the closing balance of this account is in debt, as it is in negative value.

Total Records : 2

- To drill down further, click on **View Ledger** button from the tool strip of **Manage Financial Accounts** screen, to see the **Discount A/c** details clearly.

- In the Account Ledger, you can see all transactions of Discount A/c clearly.

Select Company :  Credit Total : 0.00 Cr.

Select BusinessLocation :  Debit Total : 100.00 Db.

Select Financial Account : Discount A/c (Hyper Drive Fashions) Net Total : 100.00 Db.

From : 01/03/2016 To : 01/03/2017 View Details  Apply Time Range

Opening Balance : 0.00 Closing Balance : Db. 100.00

Transaction Date	Credit Amount	Debit Amount	Narration Text	Document Type	GSTNumber
15/07/2016 11:19 AM	0.00	100.00	Debited based on the Invoice Reference Number.Hyp-100024	Sales	

Total Records : 1





10. Select any one entry in the ledger and double click on it to see the original transaction for that entry. For e.g. in the above ledger it shows two sales invoices. I selected the first one and double clicked on it.

**Sales Invoice Details**

Business Location: Hyper Drive Fashions

Payment Status: Pending Invoice Date: 15/07/2016 (622 Days)

Invoice Number: Hyp-100024 Goods Delivered:

Estimate Number: Reference Number: Hyp-100024

ABD Number: Loyalty Points Given: 0.00

Customer Name: Anamika Deshpande Place of Supply:

Cash Register: 01 - Manager's Drawer

Payment Type: Credit, Advance Amount

Email Invoice: anamika\_deshpande@xyz.com

Sms Invoice: 9000000001

Payment Cleared Date: ----

S No.	Barcode	Item Name	Basic Price	Unit Tax Amount	Tax Type	Tax Percent	Unit Price	Qty / Weight	Mea Unit
1	T00082	Celio Black Solid V Neck Sweater L	965.88	53.12	VAT 5.5%	5.50	1,019.00	1	Qty
2	T00128	Gift Card - 1000	900.00	0.00		0.00	900.00	1	Qty
3	T00045	Fox Blue Pencil Skirt L	1,420.85	78.15	VAT 5.5%	5.50	1,499.00	1	Qty
4	T00036	Faballey Black Flared Skirt L	1,563.98	86.02	VAT 5.5%	5.50	1,650.00	1	Qty
5	T00081	Fuchsia Coloured Printed Skater Dress ...	1,041.71	57.29	VAT 5.5%	5.50	1,099.00	1	Qty

Additional Tax Amount: 0.00  
Freight Charge Amount: 0.00  
Packing Charge Amount: 0.00  
Delivery Date: ----  
Delivery Time Slot: ----  
CC Commission Amount: 0.00  
FC Commission Amount: 0.00

Item Sales Commission Amount: 0.00  
Invoice Sales Commission Amount: 0.00  
Spot Discount Reason: ----  
Spot Discount Amount: 0.00  
Creator Name: HDAdmin

Note : There are no offers applied to the selected item.

Tax Included: 274.58  
Discount Amount: 100.00  
RoundOff Amount: 0.00

**Total: 6,167.00**

Quantity Total: 5  
Number of Items: 5

Date	Amount	Payment Mode	Bank Name	Cheque Number	Gift Card Number	Narration	Amount
15/07/2016 11:19 AM	3,393.00	Advance...					2,774.00
15/07/2016 11:19 AM	2,774.00	Credit					

Print Delivery Challan (F7) | Print as Original Invoice (F8) | Cancel

11. In the same way, you can check the drill down of every account group and its accounts in HDPOS smart for Profit and Loss account drill down.

